

Press Release
09 • 27 • 2005



GENIZON
BioSciences

Genizon BioSciences Inc.
880 McCaffrey St.
St. Laurent, Quebec H4T 2C7
Tel : (514) 270-3991
Fax : (514) 270-5291
1-888-244-0388
www.genizon.com

GENIZON STRENGTHENS MANAGEMENT TEAM

GROWING BIOTECH COMPANY ADDS NEW CFO AND VICE PRESIDENT OF EUROPEAN BUSINESS DEVELOPMENT

Montreal, Quebec – September 27, 2005 – Genizon BioSciences today announced it has further strengthened its corporate and business development teams through the appointment of Claude Lambert, CA, MBA as Vice-President and Chief Financial Officer and Dr. Renno Schuurmans as Vice-President, Business Development, Europe. Mr. Lambert will manage the financial, corporate and legal activities of the company. Dr. Schuurmans will expand Genizon's business activities within Europe.

Previously, Mr. Lambert served as Vice-President, Finance and Administration of ProMetic Life Sciences Inc., a public Canadian biotechnology company and Adaltis Inc. He brings more than 15 years of experience in the biotechnology sector and several years outside of this sector.

With more than 15 years of experience in the life sciences industry, Dr. Schuurmans has held senior sales and marketing positions at InnaPhase Corporation, Aracel BV and Phoenix International Life Sciences. Dr. Schuurmans earned a Ph.D. from the University of Amsterdam and completed post-doctoral research at the Max Plank Institute and Northwestern University.

"We are very pleased to have Renno and Claude join our Executive Team," commented Dr. John Hooper, President and CEO of Genizon BioSciences. "They will bring strong finance and sales expertise and leadership to Genizon at a key inflection point in the company's development. These appointments will significantly enhance provision of value to investors and industry partners alike."

"I am thrilled to be joining the excellent team already in place at Genizon," said Renno Schuurmans. "The company is poised to become the leading discoverer of disease genes, resulting in the best possible drug targets and I am looking forward to contributing to this leadership."

"This is an exciting time to be part of the Genizon team and I'm pleased to contribute my experience and background in the life sciences industry," said Claude Lambert.

About Genizon BioSciences

Genizon BioSciences (www.genizon.com) is a biotechnology company whose mission is to discover the key disease genes that define causative biochemical pathways for many of the most common and destructive human diseases, and identify novel targets and predictive biomarkers that will lead to the development of therapeutics and diagnostics that treat the root cause of these diseases and not merely symptoms. Genizon has initiated more than 20 gene discovery programs in several major therapeutic areas including autoimmune,

inflammation, metabolism, CNS, respiratory, gastrointestinal, ophthalmology, dermatology, and women's health.

In recognition of the contribution to Genizon's research made by the population of Quebec, the company has committed to donate three per cent of its net profits to a foundation for the benefit of Quebecers.

Contacts:

Genizon BioSciences Inc.

Mr. Claude Lambert, CA, MBA
Vice President and Chief Financial Officer
Tel: +1 514 270 3991 ext.230
claudelambert@genizon.com

Dr. Renno Peter Schuurmans, Ph.D.
Vice President, Business Development, Europe
Tel: +31 35 678 2131
renno.schuurmans@genizon.com

Dr. Bill Cheliak, Ph.D.
Vice President, Business Development
Tel: +1 613 261 9813
bill.cheliak@genizon.com

Schwartz Communications

Lauren Arnold/ Wendy Mejia
781 684 0770
genizon@schwartz-pr.com